

## **News Release**

**20 March, 2015**

### **The Carlyle Group Raises \$2.5 Billion International Energy Fund**

#### **Largest first-time fund in Carlyle's history**

**London, UK** – Global alternative asset manager The Carlyle Group (NASDAQ: CG) has raised \$2.5 billion for its first international energy fund, the largest first-time fund in the firm's history. Carlyle International Energy Partners (CIEP) began raising capital in mid-2013 and has attracted 160 investors. Carlyle now has over \$10 billion of capital ready to deploy across its global energy platform.

Carlyle Chairman Daniel A. D'Aniello said, "This has been a remarkable fund raise, the largest first-time fund in our 28-year history. We are grateful for the support of our investors who share our excitement at the current investment opportunities across the international oil and gas sector. The vision and experience of Marcel van Poecke, who leads our international energy team, made this possible. Marcel, alongside Ken Hersh, David Albert, Rahul Culas, Bob Mancini and Matt O'Connor, who led our other energy strategies, form what we believe is the most talented and experienced energy investing platform in the world."

Mr. van Poecke said, "This fundraising effort reflects the market's confidence in Carlyle and our ability to create value in the international energy sector. This is one of the best energy investing environments I've seen in more than 30 years in the industry. Carlyle's broad energy platform plus a significant amount of dry powder enables us to leverage current opportunities and market volatility across the global energy markets."

CIEP seeks investment opportunities in oil and gas outside North America, notably in Europe, Africa, Latin America and Asia. The primary investment focus is on oil and gas exploration and production (E&P), mid- & downstream, refining and marketing (R&M) and oil field services (OFS).

CIEP's current investments include: Varo Energy, a Swiss-based refining, storage and distribution business operating in Germany and Switzerland; Discover Exploration, an oil and gas exploration company based in the UK that focuses on Africa, Latin America and Asia; and HES International, a European liquids, dry-bulk storage and handling business located in The Netherlands.

The final close of CIEP further expands Carlyle's global energy offering and brings more than \$10 billion of capital to invest across the sector through CIEP (led by Marcel van Poecke), NGP Energy Capital Management (led by Ken Hersh), Carlyle Power Partners (co-headed by Robert

Mancini & Matt O'Connor) and Carlyle Energy Mezzanine Opportunities Fund (co-headed by David Albert and Rahul Culas).

The CIEP team consists of 14 investment professionals, all with extensive international oil and gas industry investment and operational expertise. In addition to Marcel van Poecke, it includes Managing Directors Bob Maguire and Joost Dröge, both industry veterans with 55 years' combined successful energy investing experience, as well as Paddy Spink, Senior Advisor to CIEP, with 35 years' upstream experience in Africa, Latin America & Europe. The advisory team for CIEP has offices in London and they will continue to benefit from the support of the firm's global network of 40 offices.

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### **About The Carlyle Group**

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$194 billion of assets under management across 128 funds and 142 fund of funds vehicles as of December 31, 2014. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,650 people in 40 offices across six continents.

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### **About Carlyle's Energy Platform**

Carlyle has carefully constructed a broad-based energy investing platform (over \$10 billion in capital to deploy) offering innovative investment opportunities, including international energy investing in oil & gas exploration & production, mid- & downstream, refining & marketing and oil field services in Europe, Africa, Latin America and Asia (CIEP), U.S. energy investing (NGP Energy Capital Management where Carlyle owns 55% of management fee-related revenues), project finance (Energy Mezzanine), Power (Cogentrix) and the firm's proven buyout capabilities in transactions such as Philadelphia Energy Solutions and Kinder Morgan. Supporting this is The Carlyle Group network and capital markets experience.

### **About CIEP**

Established in May 2013, the CIEP team focuses on oil and gas exploration and production mid- & downstream, refining and marketing and oil field services in Europe, Africa, Latin America and Asia. The CIEP team focuses on transactions where it has a distinctive competitive advantage and can create tangible value for companies in which it invests, through industry specialization, deployment of human capital and access to The Carlyle Group's global network. The team operates primarily from offices in London while leveraging Carlyle's local offices to pursue opportunities across Europe, Africa, Asia and Latin America and is reinforced by The Carlyle Group's regional fund teams and global investment professionals.

### **About Marcel van Poecke**

Marcel van Poecke has a long-term relationship with Carlyle and is a 25-year energy sector veteran. Most notably, Marcel founded Petroplus in 1993 and grew the business into the largest independent oil refiner in Europe. Following his departure from Petroplus in late 2007, Marcel established AtlasInvest N.V. to make oil and gas investments where he and his team built an energy portfolio in oil, gas and renewable energy. In 2009, the team made its largest investment to date, Oranje-Nassau Energie (ONE). ONE is a private Dutch exploration & production company with a long track record in running a diversified upstream portfolio. Marcel van Poecke is chairman of the ONE Board and a Board Member at Discover Exploration, Varo Energy, Hestya and Argos Group Holdings. Marcel van Poecke has a degree in Agricultural Business Administration from the University of Wageningen and a Masters in Business Administration from the William E. Simon School of Management, University of Rochester, USA.

### **Media Contacts**

The Carlyle Group  
Catherine Armstrong  
+44 20 7894 1632  
catherine.armstrong@carlyle.com

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