

PRESS RELEASE

23 December 2014

ORANJE-NASSAU ENERGIE ACQUIRES UK OPERATED SEAN ASSETS FROM SHELL AND ESSO

Amsterdam based Oil and Gas producer Oranje-Nassau Energie B.V. (“ONE”) announced today that it has signed sale and purchase agreements with Shell U.K. Limited (“Shell”) and Esso Exploration and Production UK Limited (“Esso”) to acquire a 50 per cent interest in the Sean field, located in the UK’s Southern North Sea. The remaining 50 per cent interest in the field is held by SSE E&P UK Limited (“SSE”). ONE would also like to seek Joint Venture approval to take over operatorship of these assets.

Per the effective date of this transaction (1 July 2014), ONE’s production increases from ca 11 kboe/d to ca 19 kboe/d.

ONE’s operating and investment ambitions are backed by a strong financial position, with dedicated private shareholders and a US\$ 340 million reserve based corporate loan facility from banking consortium ING / ABN AMRO / BNP Paribas / Crédit Agricole and Commonwealth Bank of Australia.

Completion of the transaction remains subject to approvals from the UK regulator / government and SSE, which is expected during the first half of 2015.

Commenting on the acquisition Alexander Berger, ONE CEO, said:

“Entering the UK market as an offshore operator is a great step for ONE and shows our growth ambitions as an operating company. This acquisition builds on the strong foothold we already have in the Dutch and the UK North Sea, and positions us well to take advantage of future North Sea growth opportunities.”

- Ends -

NOTES:

About Sean:

Shell and Esso hold a combined operated interest of 50% in the Sean gas field and its associated infrastructure. In addition, they hold a combined interest of 100% in the neighbouring exploration acreage, all of which is included in the sale. The Sean field is located in the UK Southern gas basin, 70 kilometres northeast of Bacton at a water depth of 30 metres.

About Oranje-Nassau Energie B.V.:

ONE is a privately owned Amsterdam based Oil and Gas company whose history goes back to the late 19th Century. After more than 40 years successfully building a portfolio of non-operated assets, ONE has been a Dutch North Sea operator since 2011. ONE has been active and has completed several successful field development programmes, most notably the Q16 Maas offshore gas field for which an onshore production plant was recently built on the Maasvlakte, near the port of Rotterdam. The Maas plant came on stream this summer. Besides its operated portfolio, ONE also holds non-operated offshore positions in the Netherlands, the UK and Gabon.

For more information please visit: www.onebv.com