

PRESS RELEASE – EMBARGOED until June 2, 08:00 CET

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**ORANJE-NASSAU ENERGIE COMPLETES ACQUISITION OF
UK OPERATED SEAN ASSETS FROM SHELL AND ESSO**

Amsterdam based Oil and Gas producer Oranje-Nassau Energie B.V. (“ONE”) announced today the successful completion of the acquisition of a 50 per cent interest in the Sean field. ONE has taken over operatorship of the Sean platform from Shell on 1 June 2015 and has opened an office in Norwich to support its operations. The Sean field is located in the UK’s Southern North Sea. The remaining 50 per cent interest in the field is held by SSE E&P UK Limited.

The acquisition, which increases ONE’s total production to over 20 kboe/d, marks ONE’s entry into the UK sector as an operator. The company is on track with its long term reserve base growth strategy.

ONE’s operating and investment ambitions are backed by a strong financial position, with dedicated private shareholders and a US\$ 340 million reserve based corporate loan facility from banking consortium ING / ABN AMRO / BNP Paribas / Crédit Agricole and Commonwealth Bank of Australia.

Commenting on the completion of the deal, Alexander Berger, Oranje Nassau Energie’s CEO, said:

“Our ambition is to become the preferred Southern and Central North Sea operator. We are optimistic about the growth prospects of the Sean area and believe that our experience, coupled with our strong balance sheet makes us well positioned to capitalise on other opportunities.”

- Ends -

For more information please contact:

Capital MSL UK

Nick Bastin
Ana Ribeiro
Tom Karim

Telephone:

+44 (0) 20 3219 8814 / +44 (0) 7931 500 066
+44 (0) 20 3219 8818 / +44 (0) 7980 321 505
+44 (0) 20 3219 8820 / +44 (0) 7923 293 399

MSL Group Nederland

Alex de Vries

Telephone:

+31 (0) 6 51 11 92 05

NOTES TO EDITOR

About Sean:

ONE will hold an operated interest of 50% in the Sean gas field and its associated infrastructure. In addition, ONE will hold an interest of 100% in the neighbouring exploration acreage, all of which is included in the sale. The Sean field is located in the UK Southern gas basin, 70 kilometres northeast of Bacton at a water depth of 30 metres.

About Oranje-Nassau Energie B.V.:

ONE is a privately owned Amsterdam based Oil and Gas company whose history goes back to the late 19th Century. After more than 40 years successfully building a portfolio of non-operated assets, ONE has been a Dutch North Sea operator since 2011. ONE has been active and has completed several successful field development programmes, most notably the Q16 Maas offshore gas field for which an onshore production plant was recently built on the Maasvlakte, near the port of Rotterdam. The Maas plant came on stream in April 2014. Besides its operated portfolio, ONE also holds non-operated offshore positions in the Netherlands, the UK and Gabon.

For more information please visit: www.onebv.com